

REQUIREMENTS OF THE STATE AND FEDERAL SINGLE AUDIT ACTS

AUDITS

PART I: FEDERALLY FUNDED

This part is applicable if the Sea Turtle Grants Program recipient is a State or local government or a non-profit organization as defined in OMB Circular A-133, as revised.

In the event that the Sea Turtle Grants Program recipient expends \$500,000 or more in Federal awards in its fiscal year, the Sea Turtle Grants Program recipient must have a single or program-specific audit conducted in accordance with the provisions of OMB Circular A-133, as revised. In determining the Federal awards expended in its fiscal year, the Sea Turtle Grants Program recipient shall consider all sources of Federal awards, including Federal resources received from the Sea Turtle Grants Program. The determination of amounts of Federal awards expended should be in accordance with the guidelines established by OMB Circular A-133, as revised. An audit of the Sea Turtle Grants Program recipient conducted by the Auditor General in accordance with the provisions OMB Circular A-133, as revised, will meet the requirements of this part.

In connection with the audit requirements addressed in Part I, paragraph 1., the Sea Turtle Grants Program recipient shall fulfill the requirements relative to auditee responsibilities as provided in Subpart C of OMB Circular A-133, as revised.

If the Sea Turtle Grants Program recipient expends less than \$500,000 in Federal awards in its fiscal year, an audit conducted in accordance with the provisions of OMB Circular A-133, as revised, is not required. In the event that the Sea Turtle Grants Program recipient expends less than \$500,000 in Federal awards in its fiscal year and elects to have an audit conducted in accordance with the provisions of OMB Circular A-133, as revised, the cost of the audit must be paid from non-Federal resources (i.e., the cost of such an audit must be paid from recipient resources obtained from other than Federal entities).

PART II: STATE FUNDED

This part is applicable if the Sea Turtle Grants Program recipient is a nonstate entity as defined by Section 215.97(2)(l), Florida Statutes.

In the event that the Sea Turtle Grants Program recipient expends a total amount of state financial assistance equal to or in excess of \$500,000 in any fiscal year of such Sea Turtle Grants Program recipient, the Sea Turtle Grants Program recipient must have a State single or project-specific audit for such fiscal year in accordance with Section 215.97, Florida Statutes; applicable rules of the Executive Office of the Governor and the Comptroller; and Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General. In determining the state financial assistance expended in its fiscal year, the Sea Turtle Grants Program recipient shall consider all sources of state financial assistance, including state financial assistance received from the Sea Turtle Grants Program, other state agencies, and other non-state entities. State financial assistance does not include Federal direct or pass-through awards and resources received by a non-state entity for Federal program matching requirements.

In connection with the audit requirements addressed in Part II, paragraph 1, the Sea Turtle Grants Program recipient shall ensure that the audit complies with the requirements of Section 215.97(7), Florida Statutes. This includes submission of a financial reporting package as defined by Section 215.97(2)(d), Florida Statutes, and Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General.

If the Sea Turtle Grants Program recipient expends less than \$500,000 in state financial assistance in its fiscal year, an audit conducted in accordance with the provisions of Section 215.97, Florida Statutes, is not required. In the event that the Sea Turtle Grants Program recipient expends less than \$300,000 in state financial assistance in its fiscal year and elects to have an audit conducted in accordance with the provisions of Section 215.97, Florida Statutes, the cost of the audit must be paid from the non-state entity's resources (i.e., the cost of such an audit must be paid from the recipient's resources obtained from other than State entities).

PART III: OTHER AUDIT REQUIREMENTS

There are no other audit requirements.

PART IV: REPORT SUBMISSION

Copies of reporting packages for audits conducted in accordance with OMB Circular A-133, as revised, and required by PART I of this agreement shall be submitted, when required by Section .320 (d), OMB Circular A-133, as revised, by or on behalf of the Sea Turtle Grants Program recipient directly to each of the following:

The Federal Audit Clearinghouse designated in OMB Circular A-133, as revised (the number of copies required by Sections .320 (d)(1) and (2), OMB Circular A-133, as revised, should be submitted to the Federal Audit Clearinghouse), at the following address:

Federal Audit Clearinghouse
Bureau of the Census
1201 East 10th Street
Jeffersonville, IN 47132

Other Federal agencies and pass-through entities in accordance with Sections .320 (e) and (f), OMB Circular A-133, as revised.

In the event that a copy of the reporting package for an audit required by PART I of this agreement and conducted in accordance with OMB Circular A-133, as revised, is not required to be submitted for the reasons pursuant to Section .320 (e)(2), OMB Circular A-133, as revised, the recipient shall submit the required written notification pursuant to Section .320 (e)(2) and a copy of the Sea Turtle Grants Program recipient's audited schedule of expenditures of Federal awards directly to:

Sea Turtle Grants Program
Caribbean Conservation Corporation
4424 NW 13th St, Ste A-1
Gainesville, FL 32609

Copies of financial reporting packages required by PART II of this agreement shall be submitted by or on behalf of the Sea Turtle Grants Program recipient directly to the following:

Sea Turtle Grants Program
Caribbean Conservation Corporation
4424 NW 13th St, Ste A-1
Gainesville, FL 32609

The Auditor General's Office at the following address:

Auditor General's Office
Room 401, Pepper Building
111 West Madison Street
Tallahassee, Florida 32399-1450

Any reports, management letter, or other information required to be submitted, shall be submitted timely in accordance with OMB Circular A-133, Florida Statutes, and Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General, as applicable.

Sea Turtle Grants Program recipients, when submitting financial reporting packages for audits done in accordance with OMB Circular A-133 or Chapters 10.550 (local governmental entities) or 10.650 (nonprofit and for-profit organizations), Rules of the Auditor General, should indicate the date that the reporting package was delivered to the Sea Turtle Grants Program recipient in correspondence accompanying the reporting package.

PART V: RECORD RETENTION

The Sea Turtle Grants Program recipient shall retain sufficient records demonstrating its compliance with the terms of this Agreement for a period of five years from the date the audit report is issued, and shall allow access to such records upon request. The Sea Turtle Grants Program recipient shall ensure that audit working papers are made available upon request for a period of five years from the date the audit report is issued, unless extended in writing.